



Retirement Savings Limits for 2022

RETIREMENT PLAN CONTRIBUTION LIMITS	
Maximum annual compensation used to determine contribution for most plans	\$305,000
Defined Contribution plans basic limit for combined employee and employer contributions	\$61,000
Defined Benefit plans basic limit	\$245,000
401(k), 403(b), 457(b) plans, including Roth, Elective Deferral Limit	\$20,500
Catch-up provision for individuals 50 and over	\$6,500
SIMPLE plans elective deferral limit	\$14,000
SIMPLE plans catch-up contribution for individuals 50 and over	\$3,000

INDIVIDUAL RETIREMENT ACCOUNTS			
Type	Contribution Limit	Catch-Up at 50+	Income Limits
Traditional Non-Deductible (Form 8606 Required)	\$6,000	\$1,000	None
Traditional Deductible	\$6,000	\$1,000	If covered by Plan: \$109k to \$129k Joint Filing \$68k to \$78k Single, HoH \$0 to \$10k Married filing separate If one spouse covered: \$204k to \$214k Joint
Roth IRA	\$6,000	\$1,000	\$204k to \$214k Joint \$129k to \$144k Single, HoH \$0 to \$10k Married filing separate
Roth Conversion			No income limit

HSA PLANS			
	Max Deductible Contribution	Expense Limits	Minimum Annual Deductible
Individuals	\$3,650	\$7,050	\$1,400
Families	\$7,300	\$14,100	\$2,800
Catch-up for 55 and older	\$1,000	IRA to HSA conversions	1 per lifetime up to annual contribution